

## NOTICE OF ADOPTION OF BOND RESOLUTION


NOTICE IS HEREBY GIVEN that a bond resolution, a summary of which is published herewith, has been adopted by the Village of Belmont, County of Allegany, New York, on January 20, 2020 and the validity of the obligations authorized by such resolution may be hereafter contested only if:

1. (a) such obligations were authorized for an object or purpose for which the Village is not authorized to expend money, or  
(b) if the provisions of the law which should be complied with as of the date of publication of this notice were not substantially complied with and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication of this notice, or
2. such obligations were authorized in violation of the provisions of the Constitution of New York.

### SUMMARY OF BOND RESOLUTION

The following is a summary of a bond resolution adopted by the Village of Belmont on January 20, 2020. Said bond resolution authorizes the Water System Improvements at a maximum cost not to exceed \$17,080.75. The improvements of the aforesaid water system are authorized at a total cost of \$17,080.75. The plan for the financing of said water system improvement is by the payment of \$3,080.75 from the Village of Belmont 2019-2020 Water Fund Budget and the issuance of a bond anticipation note in the amount of \$14,000.00. The proceeds from the sale of the obligations authorized in said resolution shall be used for the specific purpose of the water system improvements referenced herein. The period of probable usefulness for the water system improvements is 40 years. A copy of the resolution summarized herein is available for public inspection during normal business hours at the Village of Belmont Village Office located at 1 Schuyler Street in the Village of Belmont, New York.

Dated: January 24, 2020

  
Richard J. Hoshal,  
Clerk-Treasurer  
Village of Belmont

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